

## **NIIF INFRASTRUCTURE FINANCE LIMITED (“NIIF IFL/ the Company”)**

### **POLICY FOR CLAIMING OF UNCLAIMED AMOUNT LYING WITH THE COMPANY**

#### **Applicable Regulation:**

**SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Procedural framework for dealing with unclaimed amounts lying with entities having listed non-convertible securities and manner of claiming such amounts by investors.**

#### **Reviewing and Approving Authority:**

<b>Authority</b>	<b>Designation</b>
Prepared By	Company Secretary
Reviewed By	Chief Compliance Officer & General Counsel (“CCO & GC”) and Chief Executive Officer (“CEO”)
Approved By	Board of Directors
Month / Year	October 2024

#### **Version History**

<b>Version</b>	<b>Issue Date</b>	<b>Brief Description</b>
V.1	February 2024	New Policy Adopted
V.2	October 2024	Policy review – No change

#### **NIIF INFRASTRUCTURE FINANCE LIMITED**

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## 1. Background

Procedural framework for dealing with unclaimed amounts (Interest / Dividend / Redemption) lying with entities having listed non-convertible securities and manner of claiming such amounts by investors issued by the SEBI vide circular dated November 8, 2023 read with Regulation 61A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) requires entities having listed Non-Convertible Securities to formulate a policy specifying the process to be followed.

The framework also requires the organization to develop an internal policy outlining the procedure for verifying claims, including the documents to be considered, the ability for investors to check the status of a claim, and so on.

The above-mentioned framework shall be effective from March 1, 2024.

## 2. Scope

This framework focuses on standardizing the procedure that NIIF IFL must follow when transferring unclaimed interest/dividend/redemption amounts for Non-Convertible Securities to an Escrow Account, as well as when investors make claims on those funds.

## 3. Applicability

This policy has been formulated in accordance with procedural framework for dealing with unclaimed amounts lying with entities having listed non-convertible securities and manner of claiming such amounts by investors issued by the SEBI vide circular dated November 8, 2023 read with Regulation 61A (2) of the SEBI Listing Regulations as the Non-Convertible Debentures (“Securities”) of NIIF IFL are listed on the Wholesale Debt Market Segment of the National Stock Exchange of India Limited (“NSE”).

## 4. Manner of dealing with unclaimed interest / dividend / redemption amounts lying unclaimed with the Company.

The interest / dividend / redemption monies that have remained unclaimed for more than thirty (30) days from the due date of payment must be transferred to an Escrow Account created with a scheduled bank within 7 days after the expiry of the 30-day period.

Pursuant to regulation 61A (3) of the SEBI Listing Regulations, any amount transferred to the escrow account that remains unclaimed for seven years shall be transferred to the ‘Investor Education and Protection Fund’ constituted in terms of section 125 of the Companies Act, 2013

The details of unclaimed interest / dividend / redemption payment with respect to the Securities of the Company shall, within a period of thirty days of transferring the unclaimed amount to the Escrow Account, be displayed on the website of the Company at <https://niiffl.in/>, in the format specified at **Annexure 1**.

The investors may verify any unclaimed amount due to them and lying in the Escrow account of the Company through the search facility provided on the website of the listed entity at

<https://niiffl.in/>, by providing PAN and date of birth / date of incorporation; or Name and DP ID / Client ID.

Upon search of information of unclaimed amount by an investor, the following information will be available:

- 4.1. Amount due to the investor on the date of payment;
- 4.2. Category – interest / dividend / redemption amount;
- 4.3. Date when amount became due (DDMMYYYY);
- 4.4. Amount transferred to Escrow account;
- 4.5. Date when unclaimed amount was transferred to Escrow account.

## 5. Process to be followed by the investor / nominee / legal heirs for claiming their unclaimed interest / dividend / redemption amounts and process followed by the Company for verification of claims

5.1. Any investor / their nominee / legal heir claiming to be entitled to any unclaimed interest / dividend / redemption amount for Securities (“Unclaimed amount”) lying with the Company may make an application to the Company for payment of such amount in the format specified for claiming of unclaimed interest / dividend / redemption amount. The format for making an application is appended as **Annexure 2**.

5.2. The investor (in case of institutional investor) shall, along with the application in para 5.1 above shall submit the following self-certified documents for verifying their claim:

- a. Memorandum of Association
- b. Articles of Association
- c. PAN
- d. Master data downloaded from Ministry of Corporate Affairs
- e. List of Authorized Signatories
- f. Proof of holding (e.g. Demat account statement)
- g. Bank account details (Cancelled Cheque etc.)
- h. Any other document(s), as may be required depending upon the facts of the case.

5.3. The investor (in case of individual investor or HNIs) shall, along with the application in para 4.1 above shall submit the following self-certified documents for verifying their claim:

- a. Proof of identity (PAN, Passport etc.)
- b. Proof of address (Aadhaar, passport etc.)
- c. Proof of holding (e.g. Demat account statement)
- d. Bank account details (Cancelled Cheque etc.)
- e. Any other document(s), as may be required.

5.4. A Nominee / Legal Heir shall, along with the application in para 5.1 above shall submit the following self-certified documents for verifying their claim:

- a. Proof of identity (PAN, Passport etc.)
- b. Proof of address (Aadhaar, passport etc.)
- c. Death Certificate of the Investor (to be certified by the nominee / legal heir)
- d. Probate of will of the Investor / Succession certificate (in case of legal heir)

- e. Client master / Demat account statement (for confirmation of Nomination)
  - f. Proof of holding (e.g. Demat account statement)
  - g. Bank account details (Cancelled cheque etc.)
  - h. Any other document(s), if required.
- 5.5. The Claim form along with the requisite documents shall be submitted to the Company through registered post at the registered office of the Company or through email at the following email address: [bonddesk@niiffl.in](mailto:bonddesk@niiffl.in).
- 5.6. The Company may, upon receipt of an application call upon the investor to provide any clarifications including additional information, documentation with regard to the claim filed by the investor. The investor shall be liable to provide clarification, information, or documentation sought within a period of 30 days from the date of receipt of communication by the investor.
- 5.7. Failure by the investor to provide any clarification, information or documentation sought by the Company within 30 days, shall result in the rejection of claim. However, rejection of a claim shall not debar the investor from filing a fresh claim with the Company.
- 5.8. Any claim filed by the investor, shall be processed by the Company within a period of 30 days from the date of application or from the date of additional clarifications, information or documentation whichever is later using electronic modes of fund transfer.

## 6. Rejection and option of re-filing of claims

An application for claim of unclaimed interest / dividend / redemption amount shall be liable to be rejected by the Company in the following circumstances:

- 6.1. Where there is any discrepancy in the application, or the documents submitted by the investor /nominee / legal heir.
- 6.2. Where the investor / nominee / legal heir fails to submit any additional information or documents sought by the Company within the specified timelines.
- 6.3. Where the documents submitted have not been certified by proper authority / signatory (in case of the institutional investor).
- 6.4. Where the name as per the application does not match with the Benpos (Beneficiary position) statement issued by the Registrar and Transfer Agent.

However, rejection of a claim shall not debar the investor from filing a fresh claim with the Company.

## 7. Nodal Officer

The Nodal Officer shall be the point of contact for investors entitled to claim their unclaimed amounts, SEBI, Stock Exchange(s) and Depositories.

The details of Nodal Officer are as under:

**Mr. Ankit Sheth**  
**Company Secretary and Compliance Officer**  
**NIIF Infrastructure and Finance Limited**  
3<sup>rd</sup> Floor, UTI Tower, GN Block, Bandra Kurla Complex,  
Bandra East, Mumbai 400 051.  
Contact: 022 6859 1300  
Email: [ankit.sheth@niiffl.in](mailto:ankit.sheth@niiffl.in)

The details of Nodal Officer are available on the website of the Company at <https://niiffl.in/>,

## **8. Review**

This policy shall be reviewed periodically / annually and may be amended / revised based on decisions taken by the Board or its Committees.

**Display on information of unclaimed amounts on the website**

The information w.r.t unclaimed interest / dividend / redemption amount shall be displayed on the website of the Company at <https://niiffl.in/> in the following format:

Sr. No.	Amount lying unclaimed (including penal interest, if any) (INR)	Category (Interest / Dividend / Redemption amount)	No. of Investors	Date when amount became due (DDMMYYYY)	Date when unclaimed amount was transferred to Escrow account (DDMMYYYY)	Date when amount is to be transferred to IPEFQ (DDMMYYYY)
<b>Total</b>						

**Name and designation of the Nodal Officer:**

**Email ID and phone no.:**

**Annexure 2**  
(on the letterhead on the Company)

**Format for making an application for claiming unclaimed interest / dividend / redemption amount lying unpaid in the escrow account of the Company.**

**I. Details of the Investor:**

- a. Name
- b. PAN/Passport No
- c. Aadhaar
- d. Corporate Identification Number (CIN)
- e. Registered office address
- f. Correspondence office address
- g. Phone number
- h. Email address
- i. Bank Account details where payment is to be made (Bank Account number, Name of the Bank, IFSC Code, Branch address)

**II. Details of amount claimed:**

1	2	3	4	5	6	8	9	10
Sr. No.	Name of the Investor	Address and Contact details of the investor	PAN of the Investor	DP ID / Client ID of the Investor	ISIN	Amount lying unclaimed in the Escrow Account of the Company	Category of the Amount (Interest / Dividend / Redemption)	Due date of payment

**III. Details of Nominee / Legal Heir:**

- a. Name
- b. PAN/ Passport No
- c. Aadhaar
- d. Office address
- e. Correspondence address
- f. Phone number
- g. Email address
- h. Bank Account details where payment is to be made (Bank Account number, Name of the Bank, IFSC Code, Branch address)

#### **IV. Enclosures**

##### **I. In case of institutional investor:**

- a. Memorandum of Association
- b. Articles of Association
- c. PAN
- d. Master data downloaded from Ministry of Corporate Affairs
- e. List of Authorized Signatories
- f. Proof of holding (e.g. Demat account statement)
- g. Bank account details (Cancelled Cheque etc.)
- h. Any other document(s), if required.

##### **II. in case of individual investor:**

- a. Proof of identity (PAN, Passport etc.)
- b. Proof of address (Aadhaar, passport etc.)
- c. Proof of holding (e.g. Demat account statement)
- d. Bank account details (Cancelled Cheque etc.)
- e. Any other document(s), if required.

##### **III. in case of a Nominee / Legal Heir:**

- a. Proof of identity (PAN, Passport etc.)
- b. Proof of address (Aadhaar, passport etc.)
- c. Death Certificate of the Investor (to be certified by the nominee / legal heir)
- d. Probate of will of the Investor / Succession certificate (in case of legal heir)
- e. Client master / Demat account statement (for confirmation of Nomination)
- f. Proof of holding (e.g. Demat account statement)
- g. Bank account details (Cancelled cheque etc.)
- h. Any other document(s), if required.

**For (Name of the Company)**

**Signature and Stamp**

**Name**

**Designation**

**Place**

**Date**